

# LAZY HEAD AGGREGATE PROJECT

Carver Companies, LLC & Morien Resources Corp.  
Guysborough County, Nova Scotia



The Lazy Head Aggregate Quarry and Marine Terminal is a multi-generational project on deep water in a sheltered, ice-free harbour in eastern Nova Scotia. Early engagement and local partnerships with the local community, Indigenous Rightsholders, and commercial fisheries has positioned Lazy Head to feed the expanding U.S. East Coast construction aggregate market while serving as a cornerstone domestic supplier for Nova Scotia's emerging offshore wind supply chain.

<b>&gt;280M</b> TONNES RESOURCE	<b>85+</b> YEAR QUARRY LIFE	<b>3.4M</b> TONNES ANNUAL PRODUCTION	<b>75</b> DIRECT JOBS - \$90K AVG.	<b>\$1.2B</b> GDP TO GUYSBOROUGH	<b>220 ha</b> PROPERTY
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## PROJECT OVERVIEW

### WHY LAZY HEAD?

<b>LOCATION</b>	A 220-hectare open pit quarry proximal to a ready workforce, situated in a pro-business county, with a 69 kV transmission line running adjacent to the property
<b>DRILL RESULTS</b>	Large, homogeneous granite with lab results that meet Class-A construction aggregate standards and exceed offshore wind armour stone specifications
<b>RAMP-UP</b>	Phased 4–5 year approach to achieving nameplate 3.4M tonne per year capacity
<b>PERMITTING</b>	Underway and led by Morien Resources, GHD Group, and Strum Consulting
<b>ENVIRONMENT</b>	Baseline field studies confirm a low-constraint site, strengthening the permitting pathway

## ECONOMIC IMPACT

### BENEFITS TO THE MODG

Independent socio-economic study (EcoTec, Jan. 2026) confirms Lazy Head will become the most significant regional economic contributor to Guysborough County in decades.

<b>DIRECT JOBS</b> 75 full-time positions at an avg. salary of C\$90,000 — 2x the provincial average	<b>INDUCED JOBS</b> +53 additional jobs created locally; 18,469 FTE over the life of the quarry
<b>TAX REVENUE</b> Sustained increase in municipal and provincial tax base over 85+ years	<b>LONG-TERM REVENUE</b> New, diversified source of income for the Municipality
<b>COMMUNITY FUNDS</b> Dedicated per-tonne community development & wellness funds — paid annually, life of mine	<b>ANNUAL PAYROLL</b> \$6.8M in annual payroll directed to Guysborough residents

## PROJECT LOCATION

### GUYSBOROUGH COUNTY, NS

- REGION**  
Guysborough — a pro-development, resource-friendly county
- DISTANCE**  
5 km west of Canso; 35 km from Guysborough; 215 km from Halifax
- ACCESS & POWER**  
2 km north of Route 16; 69 kV power line on southern boundary
- MARINE TERMINAL**  
Deep, sheltered, near-shore and ice-free berth on Chedabucto Bay

## PROJECT TEAM



### George McHugh

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### Dawson Brisco

PRESIDENT & CEO | MORIEN RESOURCES CORP.  
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**CARVER COMPANIES**  
**MORIEN RESOURCES**

# PARTNERS, PROGRESS & PERMITTING

## TECHNICAL PROGRESS

### ENGINEERING & DESIGN

A maiden drill program confirmed a large homogeneous monzogranite resource; nothing but high-quality granite intersected in every hole, top to bottom.

- ✓ Two-year construction phase, followed by a 4-5 year ramp-up from modular to permanent plant
- ✓ All primary, secondary, and tertiary crushers and screens will be housed inside warehouses — making Lazy Head the first fully enclosed quarry plant in North America
- ✓ Conceptual marine terminal design incorporates dual rubble-mound approach to floating barge with dual radial arm stackers
- ✓ Terminal configuration supports efficient loading of armor stone for offshore wind projects
- Offshore geotechnical drilling to support detailed design planned for Q2-2026

## ENVIRONMENTAL & CULTURAL

### LOW IMPACT PROFILE

Full baseline environmental programs completed in 2025-26 confirm a low-constraint site with no protected areas or challenging mitigation requirements.

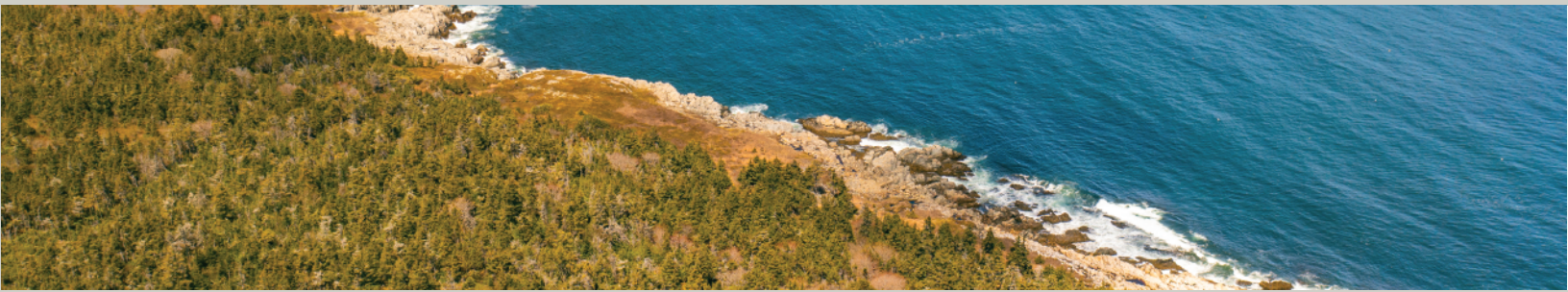
- ✓ No areas of concern identified during the field programs
- ✓ No plant, tree, or bird species at risk identified
- ✓ No eel grass found in marine benthic surveys
- ✓ No archaeological or cultural heritage elements identified
- ✓ Only a small number of wetlands relative to comparable Nova Scotia projects
- ✓ Avian, fish habitat, marine benthic, noise & old growth surveys complete
- Mainland moose survey & Mi'kmaq Ecological Knowledge Study - in progress

## ENGAGEMENT & CONSULTATION

### COMMUNITY & FIRST NATIONS

Engagement is a life-of-quarry commitment - not a box to check. Carver and Morien are building meaningful relationships across all Rightsholder and stakeholder groups.

- ✓ KMK MOU in progress - pathway to a formal Mutual Benefits Agreement and long-term partnership
- ✓ Local commercial fisheries sector is an active, engaged participant in project planning and impact discussions
- ✓ Door-to-door community outreach completed in surrounding areas
- ✓ Indigenous Blanket Exercise completed by project team
- ✓ Two Open House events held
- ✓ Negotiating a Cooperation Benefits Agreement with the County and a Partnership Agreement with local business, Seabreeze Campground



#### CARVER COMPANIES, LLC

- Family-owned, founded 1989; 500+ employees, headquartered in New York
- Three business segments: Construction (public & commercial), Maritime (ports, stevedoring, towing, transloading & barge) and Materials (quarrying)
- Owner of Bayside Aggregate Quarry & Marine Terminal (New Brunswick)
- Operates multiple port facilities along the U.S. East Coast
- Leading aggregate supplier to the offshore wind sector
- Carver is funding Morien through permitting and will assume operational control once permits are in place

#### MORIEN RESOURCES CORP.

- Nova Scotia-based, publicly traded mineral development company (TSX-V: MOX), est. 2012
- Brought in Vulcan Materials as developer of the Black Point Project and successfully co-permitted it
- Relationship-first, on-the-ground engagement to build the social licence that keeps projects moving
- Holds interests in Lazy Head, Black Point, and the Donkin Coal Mine
- Morien retains a royalty interest in Lazy Head following Carver's assumption of operational control

## OUR COMMITMENTS

### 01

Strong, ongoing communication with the fishing industry, local businesses, residents, and all rightsholders — throughout the life of the quarry.

### 02

Carver will establish dedicated community funds to distribute revenue into the local region on a scale not often seen from resource development projects.

### 03

Lazy Head will be the first fully enclosed quarry processing plant in North America — dramatically reducing noise, dust, and light impacts for neighbouring communities.

- Federal: Canada's Minister of Energy & Natural Resources (Tim Hodgson, March 2026) committed Canada will be the G20's fastest on mining permitting.
- Provincial: Nova Scotia recorded the largest mining jurisdiction score increase in Canada (Fraser Institute, 2025 annual survey).
- Strategic Minerals: Nova Scotia officially added "Aggregate" to its Strategic Minerals list in May 2025, recognizing its role in provincial economic growth.